

## **Prompt Pay Compliance Information**

Vermont's <u>Prompt Pay Statute</u> requires payment from primes to subs within 7 days of primes receiving payment: Vermont State Statutes, Commerce and Trade, T.9 §4003 (c), provides: "Notwithstanding any contrary agreement, when a subcontractor has performed in accordance with the provisions of its contract, a contractor shall pay to the subcontractor, and each subcontractor shall in turn pay to its subcontractors, the full or proportional amount received for each such subcontractor's work and materials based on work completed or service provided under the subcontract, seven days after receipt of each progress or final payment or seven days after receipt of the subcontractor's invoice, whichever is later."

USDOT's <u>DBE Regulations</u> require monitoring and enforcement by State DOTs: United States Department of Transportation Regulations, Section 26.37 of 49 CFR Part 26, requires VTrans and subrecipients of Federal funds to implement appropriate mechanisms to ensure compliance with Part 26 requirements, including prompt payment. To do so, VTrans must use legal and contract remedies available under Federal, state, and local law.

## **Contractor Payments to Subcontractors**

Please list all payments made to all subcontractors during the preceding month on the following project:

I declare that the statements made in this document are true and complete to the best of my knowledge:

This report must be submitted no later than the 10th of each month, to reflect all payments to subcontractors for the

Date

preceding month. Please e-mail to: Sonya.boisvert@vermont.gov.

Please contact Sonya Boisvert with any questions. 802-279-1330

Contractor Name

Project Name and Number	Name of Subcontractor	Amount Paid	Date Paid	Final Payment
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**Authorized Signature**